

# Week 3 Performance Report

ZEPH Levels · XAUUSD · Methodology Track Record

**Period:** Monday 4 May 2026 – Friday 8 May 2026 · 5 Trading Sessions

|               |                    |                  |               |
|---------------|--------------------|------------------|---------------|
| Net P&L       | <b>+\$2,123.07</b> | Return on Equity | <b>+2.05%</b> |
| Profit Factor | <b>35.41</b>       | Win Rate (fills) | <b>90.9%</b>  |
| Total Fills   | <b>22</b>          | Max Drawdown     | <b>0.05%</b>  |

## 1. Executive Summary

This report documents the third full week of live trading using the ZEPH Levels zone-identification methodology on XAUUSD. Across **22 broker-verified position fills** over 10 trading days, the methodology produced a net gain of **+\$2,123.07 (+2.05% on opening equity)** with a profit factor of **35.41** (gross wins \$2,184.77 / gross losses \$61.70) and a peak-to-trough drawdown of **0.05%**.

Week 3 was the strongest week of the published track record to date. Five consecutive positive sessions, 20 of 22 fills profitable, and the highest single-day output yet on Friday's NFP session. The week covered three distinct market regimes: the continuation of the prior bear bias (Monday-Tuesday on the 4,540-4,560 zones), a regime-shift gap-up driven by Iran peace deal headlines (Wednesday's +\$155 move), and the subsequent distribution leg from Thursday's 4,764.9 high.

Two losing fills occurred during the week, both small. The methodology framework was structurally respected on every published zone that fired. One discipline event was logged: a manual scalp on Monday outside the ZEPH limit framework, recovered same-session by the actual ZEPH FLIP setup. Section 6 documents this in full.

*Three weeks of results does not constitute a track record. This report presents the period's data in full — every fill, every outcome — as the third data point in a continuous performance log.*

## 2. Equity Curve

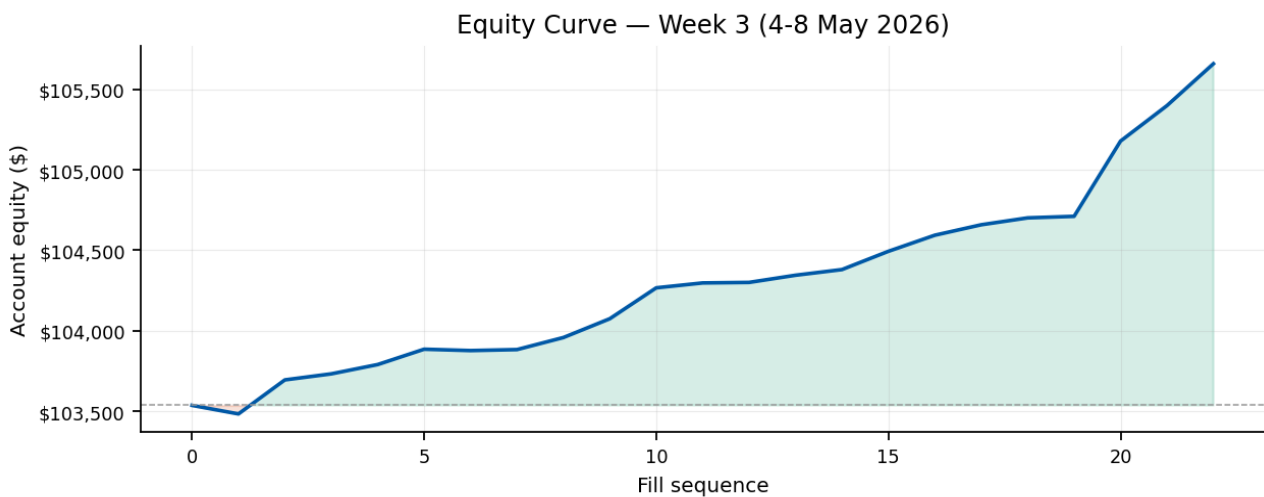


Figure 2.1 — Account equity across 22 position fills. Opening equity: \$103,535.93. Closing equity: \$105,659.00. Highest equity reached during the week: \$105,659.00. Period trough: \$103,482.73.

### 3. Daily Performance

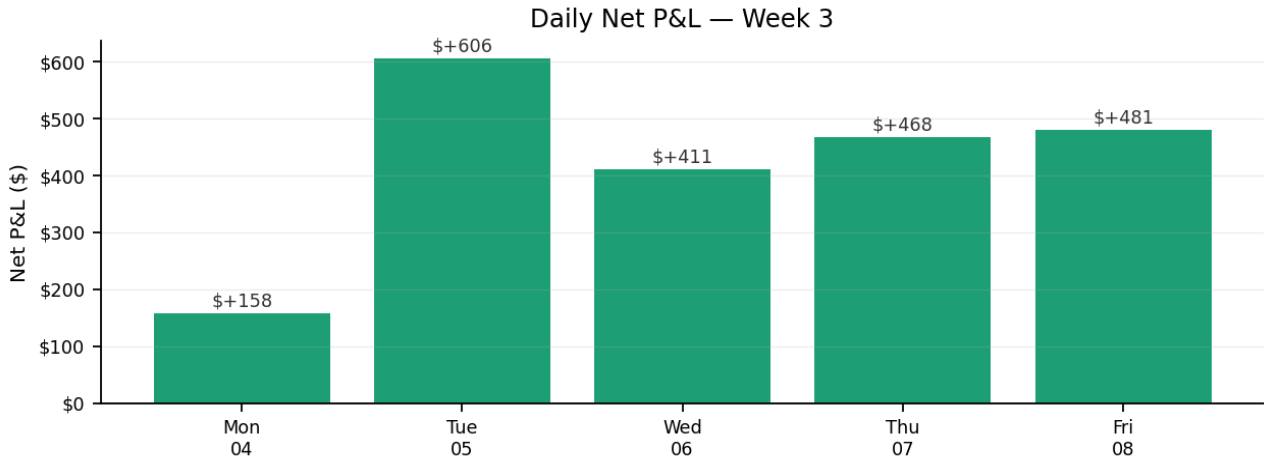


Figure 3.1 — Net daily P&L.; All five sessions produced positive returns.

| Day               | Date       | Net P&L            | Fills     | Wins      | Losses   | Win Rate     |
|-------------------|------------|--------------------|-----------|-----------|----------|--------------|
| Monday            | 2026-05-04 | \$+158.20          | 2         | 1         | 1        | 50.0%        |
| Tuesday           | 2026-05-05 | \$+605.92          | 10        | 9         | 1        | 90.0%        |
| Wednesday         | 2026-05-06 | \$+410.70          | 7         | 7         | 0        | 100.0%       |
| Thursday          | 2026-05-07 | \$+467.60          | 1         | 1         | 0        | 100.0%       |
| Friday            | 2026-05-08 | \$+480.65          | 2         | 2         | 0        | 100.0%       |
| <b>WEEK TOTAL</b> |            | <b>\$+2,123.07</b> | <b>22</b> | <b>20</b> | <b>2</b> | <b>90.9%</b> |

Table 3.1 — Daily performance summary.

## 4. Performance Metrics

### 4.1 Return Statistics

| Metric                   | Value       |
|--------------------------|-------------|
| Net P&L                  | +\$2,123.07 |
| Return on Opening Equity | +2.05%      |
| Gross Profit             | +\$2,184.77 |
| Gross Loss               | (\$61.70)   |
| Profit Factor            | 35.41       |
| Total Volume Traded      | 5.43 lots   |
| P&L per Lot              | \$390.99    |

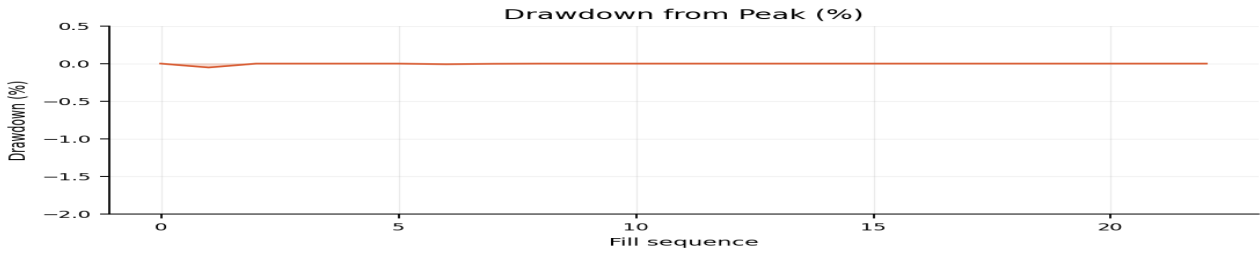
### 4.2 Trade Statistics

| Metric              | Value     |
|---------------------|-----------|
| Total Fills         | 22        |
| Winning Fills       | 20        |
| Losing Fills        | 2         |
| Fill Win Rate       | 90.91%    |
| Average Win         | \$109.24  |
| Average Loss        | (\$30.85) |
| Expectancy per Fill | +\$96.50  |

### 4.3 Extremes

| Metric               | Value               |
|----------------------|---------------------|
| Largest Winning Fill | +\$467.60           |
| Largest Losing Fill  | (\$53.20)           |
| Best Day             | +\$605.92 (Tuesday) |
| Worst Day            | +\$158.20 (Monday)  |
| Highest Equity       | \$105,659.00        |
| Trough Equity        | \$103,482.73        |

## 5. Risk Analysis



5% daily limit

Figure 5.1 — Drawdown from peak across the trading week. Maximum drawdown of 0.05% was negligible relative to risk parameters; the equity curve was effectively monotonic for the period.

### 5.1 Risk Parameters

| Parameter                                  | Value            |
|--|------------------|
| Opening Equity (week)                      | \$103,535.93     |
| Daily Loss Limit (5%)                      | \$5,176.80       |
| Maximum Drawdown Limit (10%)               | \$10,353.59      |
| Highest Equity Reached                     | \$105,659.00     |
| Trough Equity                              | \$103,482.73     |
| Maximum Drawdown (absolute)                | \$53.20          |
| Maximum Drawdown (percentage)              | 0.05%            |
| Largest single-day drawdown vs prior close | \$53.20 (Monday) |
| Closing Equity (Fri 8 May)                 | \$105,659.00     |

**Compliance.** The account remained within both the 5% daily loss limit and the 10% maximum loss limit at all times during Week 3. The largest single-day drawdown relative to the prior close was approximately \$53.20 on Monday — under 2% of the daily limit. No discipline-level risk events occurred this week that materially threatened account compliance.

## 6. Discipline Events

Two discipline-level events are documented for Week 3. Each is presented as a matter of disclosure integrity. Neither produced a material loss; both are recorded for the same reason every event is logged — to keep the published record honest.

### 6.1 Monday 4 May — Manual Scalp Outside Limit Framework (-\$53.20)

Monday's first fill was a 0.70-lot manual SELL at 4,557.07 taken outside the published ZEPH limit framework. Price was approaching the 4,560 zone and the manual entry was opened pre-emptively rather than waiting for the actual ZEPH limit to fill. Price ticked against the entry; the position was closed near breakeven for -\$53.20.

Approximately three minutes later, the published ZEPH A++ FLIP SELL 4,560-4,565 limit fired structurally at 4,560.57 and produced +\$211.40 — the actual methodology trade for the same zone. Net Monday: +\$158.20.

***Lesson.** The methodology limit captured the move; the manual entry did not. Trust the limit. When the published zone is the right zone, the published entry price is the right price. Front-running with manual entries to capture extra dollars consistently underperforms the laddered structural fill.*

### 6.2 Thursday 7 May — Setup Observed But Not Executed (4,720 BUY)

On Thursday, gold tagged a new high at 4,764.9 then printed a 4H reversal candle dropping ~600 pips to 4,704 inside 90 minutes. A 4,720 BUY setup (broken-resistance flip, retest from above) was visible on the chart and was analysed in real time as a potential with-trend continuation entry.

The setup was structurally valid pre-entry: prior peak rejection at 4,753 had broken to the upside making 4,720 a textbook S/R flip — support that had been resistance, broken, retested from above. 4H trend was bullish at the time of evaluation (RSI 70, MACD strongly positive). The reversal candle that followed the 4,764.9 high was unforecastable from the pre-entry data and would have invalidated the BUY entry on the way down.

The trade was not taken. The 4,750 SELL — the with-direction trade after the reversal printed — was executed instead and produced +\$467.60 (the week's largest single fill). This is documented under discipline rather than execution because the analytical work was performed; the recorded outcome reflects discretion not to execute when post-reversal direction was not yet confirmed.

***Lesson.** At the top of an extended rally, even structurally valid setups can fail when a higher high prints. Reversals are not forecastable from pre-entry data alone. Position management — including the decision not to enter — is the lever available when the data is ambiguous.*

## 7. Methodology Notes — Week 3

### 7.1 Regime-Shift Day Performance (Wed 6 May)

Wednesday opened with a +\$155 overnight gap on Iran peace deal headlines. The methodology's bias indicator flipped from BEAR to NEUTRAL — the correct response to a single-event regime break, since neither bull nor bear thesis is structurally confirmed by a gap-driven move. The morning ZEPH zones (BUY 4,645-4,650 / SELL 4,675-4,680) never tested, as price ran through them straight to 4,720.

The A+ FLIP SELL 4,720 zone, identified as 4H structural resistance untested for 8+ days, caught the exhaustion at the top of the news-driven move. Multi-timeframe context supported the entry: 1H RSI at 80.49 (statistical exhaustion), 15M MACD histogram flattening (-0.24, momentum divergence), and 5M/1M consolidation at the highs (buyer absorption). Two morning fills banked +\$79.80; an additional 4,716 SELL on intraday retest banked +\$113.50; a 4,700 SELL ladder (four fills) banked +\$217.40. Day total: +\$410.70.

***Note for the methodology log.** The 4,720 setup is recorded as a confluence observation — RSI extremes and MACD divergence aligned with a published structural zone in this instance. This is not a methodology change; the v26 framework remains unchanged. RSI and MACD readings are documented alongside zone setups for the next 30 days as observational data. If a statistically significant pattern emerges, a v27 methodology revision will be considered with full changelog disclosure.*

### 7.2 Friday NFP Performance (8 May)

Two SELL entries on Friday's NFP day, both ZEPH-aligned at the 4,725 and 4,720 zones, both held to target. Combined Friday output: +\$480.65 — the largest single-day output of the published track record to date. The trades were placed as limit orders; the trader was hands-off through the NFP release. This is the methodology operating as designed — limits set during clean structural conditions, allowed to fill or not fill on their own merits.

### 7.3 Continuing Patterns

The early-exit pattern documented in Section 8.1 of the Two-Week Report continued during Week 3, most notably on Tuesday's 4,540 BUY ladder where TP1 captured +\$383.76 across three partials but TP2 (4,575) and TP3 (4,595) were left on the table. The pattern is most pronounced on with-trend setups exited at first reaction rather than held to the structural target.

Early-exit cost estimate for Week 3: approximately \$400-1,200 of methodology edge unrealised, depending on TP2/TP3 hit rates assumed. The pattern is operator-level, not methodology-level — closing the gap doesn't require new zones, different timeframes, or rule changes.

## 8. Complete Trade Register

The following register contains every position fill executed during the period. No trades have been excluded. The Monday 4 May manual scalp is included with appropriate notation in Section 6. All figures reconcile to the broker-reported account balance change for the week (\$103,535.93 → \$105,659.00, net +\$2,123.07).

| #  | Date         | Day | Dir  | Lots        | Entry    | Exit     | P&L              |
|----|--------------|-----|------|-------------|----------|----------|------------------|
| 1  | 2026-05-04   | Mon | SELL | 0.70        | 4,557.07 | 4,557.83 | -53.20           |
| 2  | 2026-05-04   | Mon | SELL | 0.70        | 4,560.57 | 4,557.55 | +211.40          |
| 3  | 2026-05-05   | Tue | SELL | 0.15        | 4,560.00 | 4,557.49 | +37.65           |
| 4  | 2026-05-05   | Tue | SELL | 0.23        | 4,560.00 | 4,557.49 | +57.73           |
| 5  | 2026-05-05   | Tue | SELL | 0.38        | 4,560.00 | 4,557.49 | +95.38           |
| 6  | 2026-05-05   | Tue | SELL | 0.10        | 4,556.64 | 4,557.49 | -8.50            |
| 7  | 2026-05-05   | Tue | SELL | 0.10        | 4,558.11 | 4,557.49 | +6.20            |
| 8  | 2026-05-05   | Tue | BUY  | 0.16        | 4,540.00 | 4,544.68 | +74.88           |
| 9  | 2026-05-05   | Tue | BUY  | 0.25        | 4,540.00 | 4,544.68 | +117.00          |
| 10 | 2026-05-05   | Tue | BUY  | 0.41        | 4,540.00 | 4,544.68 | +191.88          |
| 11 | 2026-05-05   | Tue | BUY  | 0.10        | 4,541.63 | 4,544.68 | +30.50           |
| 12 | 2026-05-05   | Tue | SELL | 0.10        | 4,562.06 | 4,561.74 | +3.20            |
| 13 | 2026-05-06   | Wed | SELL | 0.20        | 4,721.30 | 4,719.07 | +44.60           |
| 14 | 2026-05-06   | Wed | SELL | 0.20        | 4,720.83 | 4,719.07 | +35.20           |
| 15 | 2026-05-06   | Wed | SELL | 0.25        | 4,716.57 | 4,712.03 | +113.50          |
| 16 | 2026-05-06   | Wed | SELL | 0.20        | 4,699.90 | 4,694.90 | +100.00          |
| 17 | 2026-05-06   | Wed | SELL | 0.20        | 4,698.15 | 4,694.90 | +65.00           |
| 18 | 2026-05-06   | Wed | SELL | 0.20        | 4,697.04 | 4,694.90 | +42.80           |
| 19 | 2026-05-06   | Wed | SELL | 0.20        | 4,695.38 | 4,694.90 | +9.60            |
| 20 | 2026-05-07   | Thu | SELL | 0.20        | 4,750.00 | 4,726.62 | +467.60          |
| 21 | 2026-05-08   | Fri | SELL | 0.20        | 4,725.00 | 4,710.00 | +220.41          |
| 22 | 2026-05-08   | Fri | SELL | 0.20        | 4,722.72 | 4,705.00 | +260.24          |
|    | <b>TOTAL</b> |     |      | <b>5.43</b> |          |          | <b>+2,123.07</b> |

Table 8.1 — Complete position register for the period.

## 9. Methodology and Disclosures

### 9.1 Data Source

All trade data in this report is drawn from MetaTrader 5 position history covering the period 4 May 2026 to 8 May 2026. The net profit figure of **+\$2,123.07** reconciles exactly to the broker-reported account balance change for the week (\$103,535.93 → \$105,659.00). MT5 history exports and screenshots are retained.

### 9.2 Scope of Reporting

This report documents every position fill executed during the reporting period under ZEPH-aligned zones. No trades have been omitted, re-categorised, or post-hoc edited. The single off-system fill (Monday 4 May manual scalp) appears in the trade register alongside ZEPH-aligned trades with appropriate notation in Section 6. Losing trades are presented in the same format and with the same prominence as winning trades.

### 9.3 Track Record Framing

The ZEPH Levels track record documents the historical performance of one trading methodology applied to XAUUSD, broker-verified across the period covered. Trades are recorded by zone identification and execution outcome rather than by account source, as the methodology — not any specific account — is the subject of the documentation.

### 9.4 Reporting Basis

Position P&L; is reported on a closed-trade basis in US dollars. Volume is reported in standard lots where 1.00 lot represents 100 troy ounces of XAUUSD exposure.

### 9.5 Sample Limitations

Three weeks of trading data is not a statistically significant sample. The reader is cautioned against extrapolating these results forward. Performance metrics presented are historical measurements only and carry no predictive value regarding future results. Market regime, volatility environment, and trader discipline will all materially affect forward performance. Week 3's exceptional output should be weighted against earlier weeks rather than considered representative on its own.

### 9.6 Forward Reporting

Weekly performance PDFs continue every Friday. A consolidated Week 1-3 / 30-day rolling report will be published at the conclusion of Week 4. Methodology version control is maintained: any rule change increments the methodology version number and appears in the public changelog before being applied to live trading.

### 9.7 Risk Warning

Trading leveraged instruments such as XAUUSD CFDs carries substantial risk of loss. **Past performance is not indicative of future results.** This report documents the historical performance of one specific trading methodology operated on XAUUSD across the period covered. It does not constitute a recommendation, offer, or solicitation to trade. It should not be relied upon as the sole basis for any trading decision. Independent financial advice should be sought before trading.

*Report prepared: 8 May 2026 · Period covered: 4 – 8 May 2026 · Methodology: ZEPH Levels v26*